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GSTIN : 33AAACS7690F1ZB

SANCO GROUP  
SINCE  
1956

**Sanco  
Trans  
Limited**



CIN : L60220TN1979PLC007970  
S.T. TOWER, New Number : 24 & 25,  
Jehangir Street (2<sup>nd</sup> Line Beach Road),  
Chennai 600001, INDIA.

Date: 11.08.2023

The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Unaudited financial results for the quarter ended June 30, 2023 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are enclosing herewith unaudited financial results of the company for the quarter ended June 30, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

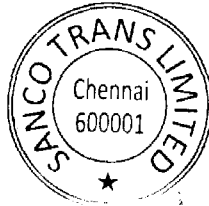
The meeting of Board of Directors commenced at 05.30 pm and concluded at 06.25 pm

This is for your kind information and records.

Thanking you,

Sincerely,  
For SANCO TRANS LIMITED

V. UPENDRAN  
Executive Chairman



**“Service And Trust - Part Of Our Tradition”**

■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse  
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)



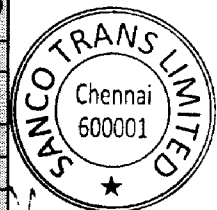
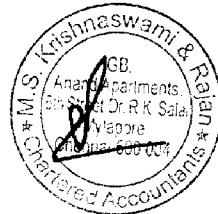
Registered office : S.T.Tower, New No.24 &amp; 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June'23 (Unaudited)	31 Mar'23 ( Refer Note 3)	30 June'22 (Unaudited)	31 Mar'23 (Audited)
<b>I Income</b>				
II Revenue from operations	2,314.42	2,619.94	2,570.60	10,735.45
Other Income	72.59	97.93	28.37	291.42
<b>III Total Income (I+II)</b>	<b>2,387.01</b>	<b>2,717.87</b>	<b>2,598.97</b>	<b>11,026.87</b>
<b>IV Expenses</b>				
a. Equipment and Fleet hire Charges	600.33	703.72	625.51	2,783.58
b. Operating expenses	1,247.31	1,456.10	1,360.45	5,789.28
c. Employee benefits expense	284.46	282.95	267.95	1,096.00
d. Finance costs	21.01	36.37	30.69	135.63
e. Depreciation and amortisation expense	110.34	99.87	80.12	359.97
f. Other expenses	123.41	134.31	187.96	694.37
<b>Total Expenses (IV)</b>	<b>2,386.86</b>	<b>2,713.32</b>	<b>2,552.68</b>	<b>10,858.83</b>
<b>V Profit Before Exceptional Item and Tax</b>	<b>0.15</b>	<b>4.55</b>	<b>46.29</b>	<b>168.04</b>
VI Exceptional Items (Refer Note 5)	-	-	0.58	0.58
<b>VII Profit Before Tax</b>	<b>0.15</b>	<b>4.55</b>	<b>46.87</b>	<b>168.62</b>
<b>VIII Tax Expenses</b>				
Current tax	0.81	0.06	8.76	28.31
MAT Credit utilisation	8.92	17.39	3.08	14.80
Prior year tax	-	-	-	(19.47)
Deferred Tax	(5.66)	4.87	(22.23)	8.02
<b>IX Profit for the Period (VII-VIII)</b>	<b>(3.92)</b>	<b>(17.77)</b>	<b>57.26</b>	<b>136.96</b>
<b>X Other Comprehensive Income/(Loss) (OCI)</b>				
I Items that will not be reclassified to Profit or Loss	(3.98)	(12.72)	(0.98)	(15.91)
II Income tax relating to items that will not be reclassified to Profit or Loss	1.03	3.37	0.25	4.13
III Items that will be reclassified to Profit or Loss	-	-	-	-
IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
<b>XI Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(2.95)</b>	<b>(9.35)</b>	<b>(0.73)</b>	<b>(11.78)</b>
<b>XII Total Comprehensive Income for the Period (IX+XI)</b>	<b>(6.87)</b>	<b>(27.12)</b>	<b>56.53</b>	<b>125.18</b>
<b>XIII Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)</b>				
(a.1) Basic (in ₹)	(0.22)	(0.99)	3.18	7.61
(b.1) Diluted (in ₹)	(0.22)	(0.99)	3.18	7.61
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	180.00	180.00	180.00	180.00
<b>XIV Other Equity</b>				<b>10,259.78</b>



**Notes on financial results:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 11, 2023. The information for the year ended March 31, 2023 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

**(2) Segment Information:**

The Company and the Group is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) The figures for the quarter ended March 31, 2023 above are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures up to nine months ended December 31, 2022 which were subject to limited review by statutory auditors.

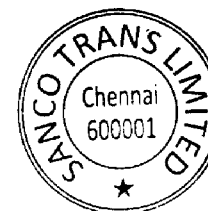
(4) The Board of Directors have recommended a dividend of Rs.1.20 Per Equity share of Rs. 10 each for the year ended March 31, 2023 at the meeting held on May 29, 2023 to be approved by the shareholders at the ensuing Annual General Meeting. The same will be paid to the shareholders as on the "record date" and will be accounted in the ensuing year in terms of Indian Accounting Standards (Ind AS)

(5) Exceptional items in financial results comprises		Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
SI No.	Particulars				
(i)	Profit/(Loss) on Sale of Assets - Net	-	-	-	0.58

(6) Pursuant to the Resolution regarding continuance of Container Freight Station (CFS) Operations at Andarkuppam (near Chennai) with a Related Party not being passed by a section of shareholders in september 2022, the company's revenue/turnover is lower in the current quarter as compared to quarter ended June 30, 2022

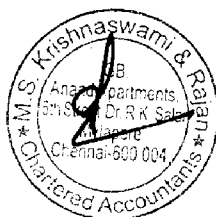
(7) The previous period/Year figures have been regrouped/reclassified whenever necessary to conform to current period/Year classification.

Place : Chennai  
Date : August 11, 2023.



For SANCO TRANS LIMITED

V. UPENDRAN  
Executive Chairman

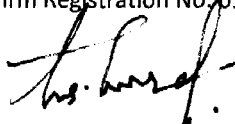


**Independent Auditors' Review Report on the Unaudited Financial Results for the Quarter ended June 30, 2023 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED**

1. We have reviewed the Unaudited Financial Results of Sanco Trans Limited (the "Company") for the quarter ended June 30, 2023 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('The Listing Regulations') and has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.S. Krishnaswami & Rajan**  
Chartered Accountants  
Firm Registration No. 01554S



M.S. Murali - Partner  
UDIN: 23026453 BA WYTS 4066  
Membership No: 26453  
Date: August 11, 2023.  
Place: Chennai

